

Consolidated balance sheet

At 1 March 2008

	Notes	1 March 2008 £m	3 March 2007 £m
ASSETS			
Non-current assets			
Goodwill	15	1,922.7	1,878.9
Other intangible assets	16	83.7	73.4
Property, plant and equipment	17	731.8	691.6
Investment in joint ventures and associates	18	7.7	9.2
Deferred tax assets	27	46.6	74.4
Trade and other receivables	20	4.8	18.0
Retirement benefit assets	25	83.7	9.3
Other financial assets	26	14.2	8.5
Total non-current assets		2,895.2	2,763.3
Current assets			
Inventories	19	1,004.8	906.4
Trade and other receivables	20	597.8	569.4
Current tax assets		16.9	3.0
Other financial assets	26	4.3	–
Cash and cash equivalents	21	174.0	283.8
Total current assets		1,797.8	1,762.6
Total assets		4,693.0	4,525.9
LIABILITIES			
Non-current liabilities			
Trade and other payables	22	(41.3)	(34.0)
Provisions	24	(72.6)	(57.1)
Deferred tax liabilities	27	(67.4)	(44.8)
Total non-current liabilities		(181.3)	(135.9)
Current liabilities			
Trade and other payables	22	(1,089.5)	(1,025.1)
Loans and borrowings	23	–	(223.6)
Provisions	24	(26.1)	(25.2)
Other financial liabilities	26	(2.8)	(2.2)
Current tax liabilities		(48.1)	(35.2)
Total current liabilities		(1,166.5)	(1,311.3)
Total liabilities		(1,347.8)	(1,447.2)
Net assets		3,345.2	3,078.7
EQUITY			
Share capital	28,29	87.7	87.7
Merger reserve	29	(348.4)	(348.4)
Other reserves	29	3.9	(11.4)
Retained earnings	29	3,602.0	3,350.8
Total equity		3,345.2	3,078.7

The financial statements were approved by the Board of Directors on 30 April 2008 and were signed on its behalf by:

Terry Duddy, Chief Executive

Richard Ashton, Finance Director