

Consolidated cash flow statement

For the 52 weeks ended 1 March 2008

	Notes	52 weeks ended 1 March 2008 £m	Short period ended 3 March 2007 £m
Cash flows from operating activities			
Cash generated from operations	34	564.2	620.9
Interest received		18.7	13.6
Interest paid		(3.6)	(51.4)
Tax paid		(95.1)	(101.6)
Net cash inflow from operating activities		484.2	481.5
Cash flows from investing activities			
Purchase of property, plant and equipment		(176.3)	(134.1)
Proceeds from the disposal of property, plant and equipment		3.4	3.8
Purchase of intangible assets		(35.0)	(28.3)
Loan to joint venture		–	(8.1)
Disposal of subsidiary – net of cash disposed		–	(3.8)
Purchase of investments		(8.7)	–
Disposal of investment		3.9	–
Acquisition of businesses	7	(41.4)	–
Net cash used in investing activities		(254.1)	(170.5)
Cash flows from financing activities			
Purchase of own shares	29	–	(6.1)
Proceeds from the exercise of share options	29	2.3	–
Repayment of amounts to GUS plc		–	(50.3)
Repayment of finance leases		(0.1)	(1.2)
Repayment of loans		(225.0)	–
Home Retail Group share of GUS plc final dividend		–	(62.0)
Dividends paid	13	(118.9)	(34.6)
Net cash used in financing activities		(341.7)	(154.2)
Net (decrease)/increase in cash and cash equivalents		(111.6)	156.8
Movement in cash and cash equivalents			
Cash and cash equivalents at the beginning of the period	21	283.8	130.0
Effect of foreign exchange rate changes		1.8	(3.0)
Net (decrease)/increase in cash and cash equivalents		(111.6)	156.8
Cash and cash equivalents at the end of the period	21	174.0	283.8