

Consolidated income statement

For the 52 weeks ended 1 March 2008

	Notes	52 weeks ended 1 March 2008			Short period ended 3 March 2007		
		Before exceptional items £m	Exceptional items £m	After exceptional items £m	Before exceptional items £m	Exceptional items £m	After exceptional items £m
Revenue	5,6	5,984.8	–	5,984.8	5,606.7	–	5,606.7
Cost of sales		(3,881.0)	–	(3,881.0)	(3,680.5)	–	(3,680.5)
Gross profit		2,103.8	–	2,103.8	1,926.2	–	1,926.2
Net operating expenses	8,10	(1,717.5)	0.8	(1,716.7)	(1,598.3)	(22.7)	(1,621.0)
Operating profit	5	386.3	0.8	387.1	327.9	(22.7)	305.2
– Finance income		62.3	–	62.3	55.5	6.9	62.4
– Finance expense		(25.0)	–	(25.0)	(71.4)	–	(71.4)
Net financing income/(costs)	10,11	37.3	–	37.3	(15.9)	6.9	(9.0)
Share of post-tax profit of joint ventures and associates	18	1.6	–	1.6	0.7	–	0.7
Profit before tax		425.2	0.8	426.0	312.7	(15.8)	296.9
Taxation	10,12	(137.1)	5.7	(131.4)	(104.2)	(5.3)	(109.5)
Profit for the period attributable to equity shareholders		288.1	6.5	294.6	208.5	(21.1)	187.4

Earnings per share

		pence	
– Basic	14	34.0	21.6
– Diluted	14	33.6	21.4

Non-GAAP measures

Reconciliation of profit before tax ('PBT') to benchmark PBT

	Notes	52 weeks ended 1 March 2008 £m	Short period ended 3 March 2007 £m
Profit before tax		426.0	296.9
Effect of exceptional items	10	(0.8)	15.8
Effect of financing fair value remeasurements	11	9.0	0.1
Financing impact on retirement benefit balances	11	(13.0)	(12.1)
Effect of demerger incentive schemes	30	11.7	5.8
Benchmark PBT		432.9	306.5

Benchmark earnings per share

		pence	
– Basic	14	33.9	23.7
– Diluted	14	33.6	23.5